

CORRECTED

Council file No. 12-1549-S19

HOUSING COMMITTEE REPORT relative to evaluating the property located at 728 S. Cochran Avenue, which may be suitable for development as 100% affordable housing or permanent supportive housing; and, issue a Request for Proposals.

Recommendations for Council action, pursuant to Motion (RAMAN – RIDLEY-THOMAS):

1. DIRECT the City Administrative Officer (CAO), with the assistance of the General Services Department, the Bureau of Engineering, the Los Angeles Housing and Community Investment Department (HCIDLA), Los Angeles Department of Transportation, and any other relevant departments to initiate a review of the City-owned property located at 728 S. Cochran Avenue in Council District 4 to determine the suitability of the property for development as 100% affordable housing and/or permanent supportive housing, in conformance with the procedure set forth for the City's Asset Evaluation Framework and considering the necessity of replacement parking, and to report back to the City Council within 45 days.
2. AUTHORIZE, if the property is suitable for development as described herein, the CAO, in conjunction with the General Manager, HCIDLA, or designee, to add the City-owned property located at 728 S. Cochran Avenue to the list of City-owned parcels that will be made available to qualified developers through a Request for Proposal.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on August 11, 2021 the Housing Committee virtually considered a Motion (Raman – Ridley-Thomas) relative to evaluating the property located at 728 S. Cochran Avenue, which may be suitable for development as 100% affordable housing or permanent supportive housing; and, issue a Request for Proposals. After providing an opportunity for public comment the Committee approved the recommendations in the Motion, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES
KREKORIAN:	YES
LEE:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-