

IT65
~~HOMELESSNESS AND POVERTY~~

MOTION INFORMATION, TECHNOLOGY AND GENERAL SERVICE

The City's Asset Evaluation Framework is intended to help advance the City's economic development and housing efforts by establishing a uniform procedure to evaluate and designate City-owned properties for economic development, housing opportunities and/or other City purposes, as well as to identify higher and better uses for such properties in order to maximize the value of City assets and to address priority concerns such as job creation and housing affordability (C.F. 12-1549-S3).

In furthering the above efforts, there is a City-owned property located at 501 N. Mesa Street, Los Angeles, CA 90731 in Council District 15, which may be suitable for a housing development.

I THEREFORE MOVE that the City Administrative Officer, with the assistance of the Chief Legislative Analyst, the Department of General Service, and any other affected stakeholders, be directed to initiate a review of the City-owned property located at 501 N. Mesa Street in Council District 15, to determine the suitability for development as housing, in conformance with the procedure set forth for the City's Asset Evaluation Framework.

PRESENTED BY: Joe Buscaino
JOE BUSCAINO
Councilmember, 15th District

SECONDED BY: Gianni Celli

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