

CITY OF LOS ANGELES  
CALIFORNIA

**JUNE LAGMAY**  
City Clerk

**HOLLY L. WOLCOTT**  
Executive Officer

When making inquiries relative to  
this matter, please refer to the  
Council File No.



**ANTONIO R. VILLARAIGOSA**  
MAYOR

Office of the  
CITY CLERK

**Council and Public Services**  
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Los Angeles, CA 90012  
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**SHANNON HOPPES**  
Council and Public Services  
Division

[www.cityclerk.lacity.org](http://www.cityclerk.lacity.org)

December 7, 2012

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-1590,  
at its meeting held October 30, 2012.

  
City Clerk  
OS

OFFICE OF THE MAYOR  
Mayor's Time Stamp  
RECEIVED  
2012 DEC -4 AM 10:16  
CITY OF LOS ANGELES

CITY CLERK'S TIME STAMP  
CITY CLERK'S OFFICE  
2012 DEC -4 AM 10:13  
CITY CLERK  
BY \_\_\_\_\_  
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 12-1590

COUNCIL DISTRICT \_\_\_\_\_

COUNCIL APPROVAL DATE OCTOBER 30, 2012

RE: AUTHORIZING THE ISSUANCE AND SALE OF THE LOS ANGELES INTERNATIONAL AIRPORT (LAX) REVENUE BONDS AND RELATED MATTERS AND ACTIONS

LAST DAY FOR MAYOR TO ACT DEC 14 2012  
(10 Day Charter requirement as per Charter Section 341)

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DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

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APPROVED  
✓  
\_\_\_\_\_

\*DISAPPROVED  
\_\_\_\_\_

\*Transmit objections in writing pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL DEC 06 2012

MAYOR 

BY \_\_\_\_\_  
CITY CLERK  
DEPUTY  
2012 DEC -6 PM 3:24  
CITY CLERK'S OFFICE

14



## Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE BOARD OF AIRPORT COMMISSIONERS which were WAIVED, pursuant to Council Rule 17, by the Chair of the Trade, Commerce and Tourism Committee:

1. ADOPT the determination by the Board of Airport Commissioners that the proposed action is exempt under the California Environmental Quality Act (CEQA) as provided in Article II, Section 2(f) of the Los Angeles City CEQA Guidelines.
2. AUTHORIZE the Department of Airports to issue revenue bonds in one or more series by the Los Angeles World Airports for LAX in an aggregate principal amount not-to-exceed \$1 billion to finance various airfield and terminal capital project costs at LAX, to refinance outstanding Commercial Paper, and to refund outstanding debt to achieve savings using a negotiated method of sale (including private placement).
3. AUTHORIZE the selection of Cabrera Capital Markets, LLC, Citigroup Global Markets Inc., E.J. De La Rosa & Co., Inc., J.P. Morgan Securities LLC, Loop Capital Markets, LLC, Merrill Lynch, Pierce, Fenner & Smith Inc., (dba Bank of America Merrill Lynch), Morgan Stanley & Co., Inc., M.R. Beal & Co. (M.R. Beal), Samuel A. Ramirez & Co., Inc., Siebert Branford Shank & Co. L.L.C., Stifel, Nicolaus & Co., Inc. (dba Stone & Youngberg [a division of Stifel Nicolaus]), Wells Fargo Securities as the underwriting firms for the sale of the bonds and the remaining firms on the Department of Airports' investment banking pool that were not selected to serve as senior or co-manager in a particular transaction will serve as members of the selling group for that transaction.

Council File No. 12-1590

**ADOPTED**

OCT 30 2012

**LOS ANGELES CITY COUNCIL**