

MOTION

HOUSING

On February 27, 2013 Council adopted the 39th Program Year Consolidated Plan, (Council File No. 12-1607) which provided \$500,000 in Community Development Block Grant (CDBG) funds for the Dunbar Village Project located at 4225 S. Central Avenue, Los Angeles, in Council District Nine. The CDBG funds were allocated for the development of the retail component that was originally a credit union tenant. The overall Dunbar Village Project consists of an adaptive reuse which utilizes the historic jazz hotel (Dunbar), as affordable housing on the upper floors with neighborhood serving retail on the ground floor. The original intent was to have a credit union on the site; however, the space is now leased to a tenant who will operate a community sit-down restaurant. CDBG funds will now be used to pay for soft costs, equipment, and other eligible expenses. The restaurant tenant is expected to create a minimum of fifteen (15) full time equivalent permanent jobs; 51 percent of which will be held by or made available to local low-moderate income individuals.

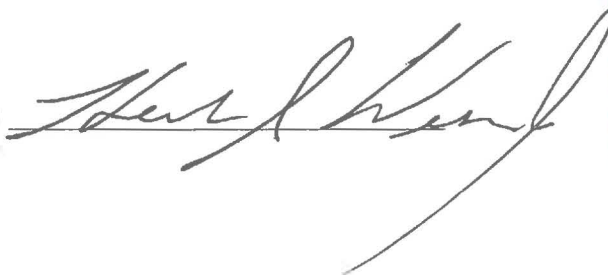
I THEREFORE MOVE that the City Council, subject to the approval of the Mayor:

1. AUTHORIZE the General Manager of the Economic and Workforce Development Department, or designee, to negotiate and execute a contract with Dunbar Village, LLC, a non-profit, for a total amount of \$500,000 in CDBG funding, subject to eligibility and the approval of the City Attorney as to form and legality.
2. INSTRUCT the General Manager of the Economic and Workforce Development Department, or designee, to request an amendment to the CDBG 39th Program Year Consolidated Plan, in order to change the use of CDBG funds from the construction of a credit union to the construction of a restaurant using eligible costs only.
3. INSTRUCT the General Manager of the Economic and Workforce Development Department, or designee, to prepare Controller Instructions and/or make any technical adjustments that may be required and consistent with this action subject to the approval of the Chief Legislative Analyst, and instruct the Controller to implement these instructions.
4. AUTHORIZE the General Manager of the Housing and Community Investment Department, or designee, to prepare and submit an amendment to the Consolidated Plan, as necessary.

PRESENTED BY:


CURREN D. PRICE, JR.
Councilmember, 9th District

SECONDED BY:



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