



## Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE LOS ANGELES HOUSING AND COMMUNITY INVESTMENT DEPARTMENT (HCIDLA) which was WAIVED, pursuant to Council Rule 17, by the Chair of the Housing Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION attached to the HCIDLA transmittal dated September 17, 2013 (attached to Council file [C.F.] No. 12-1669-S3) authorizing the issuance of up to \$7,000,000 in tax-exempt multi-family housing conduit revenue bonds for the Moonlight Villas Apartments Project.
2. APPROVE the related loan documents, attached to the HCIDLA transmittal dated September 17, 2013 (attached to C.F. No. 12-1669-S3), subject to the approval of the City Attorney as to form.
3. AUTHORIZE the General Manager, HCIDLA, or designee, to negotiate and execute the relevant loan documents, subject to the approval of the City Attorney as to form.

Council File No. 12-1669-S3

