

TO THE COUNCIL OF THE
CITY OF LOS ANGELES

Your **RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS** Committee

reports as follows:

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to the City's position to support Senate Bill (SB) 211 (Price) to allow the City to continue a reciprocal agreement with the Franchise Tax Board to exchange tax information.

Recommendation for Council action, pursuant to Resolution (Krekorian – LaBonge), SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2013-14 State Legislative Program SUPPORT for SB 211 (Price) to allow the City to continue to enter into a reciprocal agreement with the State of California Franchise Tax Board to exchange tax information.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At its regular meeting of April 19, 2013, the Rules, Elections and Intergovernmental Relations Committee considered a CLA report dated April 16, 2013 and Resolution (Krekorian – LaBonge) relative to the City's position to support SB 211 (Price) to allow the City to continue to enter into a reciprocal agreement with the State of California Franchise Tax Board to exchange tax information. The CLA report, attached to Council File No. 13-0002-S56, provides a summary of the Resolution and additional background information.

After providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now forwarded to Council for its consideration.

Respectfully submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
LABONGE:	YES
HUIZAR:	ABSENT

REW
4/25/13
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Not Official Until Council Acts