

**TO THE COUNCIL OF THE  
CITY OF LOS ANGELES**

Your

**BUDGET AND FINANCE**

**Committee**

**reports as follows:**

BUDGET AND FINANCE COMMITTEE REPORT relative to an analysis of the City's exposure to manufacturer and retailers of assault type weapons and ammunition.

Recommendation for Council action:

NOTE and FILE the Office of Finance report relative to an analysis of the City's exposure to manufacturer and retailers of assault type weapons and ammunition.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of February 25, 2013, the Budget and Finance Committee considered the Office of Finance (Finance) report relative to an analysis of the City's exposure to manufacturer and retailers of assault type weapons and ammunition. The Finance report includes additional details and is attached to the Council file. On February 6, 2013, Council adopted Motion (Perry – Parks) requesting the above analysis.

During Committee consideration, a Finance representative provided an overview of the report and responded to related questions from Committee members. After providing an opportunity for public comment, the Budget and Finance Committee recommended to note and file the Finance report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

**BUDGET AND FINANCE COMMITTEE**

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
ROSENDAHL:	YES
KORETZ:	ABSENT

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**-Not Official Until Council Acts-**