

13-0275-S1
CD9

MOTION TRANSPORTATION

AUG 20 2013

On March 6, 2013, the Council authorized the General Services Department with the assistance of the Chief Legislative Analyst, City Administrative Officer and City Attorney to negotiate and prepare the necessary documents between the City and the Los Angeles County Metropolitan Transportation Authority (LACMTA) to effectuate the sale and lease of property at First and Alameda (former Mangrove site) (CF: 13-0275). The site will be used as a construction staging and lay down area and construction offices (old medical services building) for the Regional Connector Light Rail Project. The LACMTA has notified the City that they have vacated their current offices and must move into the new offices on the Mangrove site on August 23, 2013.

City staff are in the process of completing negotiations with LACMTA and will be transmitting for approval an overarching agreement entitled "Agreement Regarding Mangrove Properties and Joint Escrow Instruction" which includes various estate documents, to be executed between the City and LACMTA. Once the documents are approved and executed LACTMA will be provided with permanent roadway and subsurface easements and temporary use (up to 8 years) of the majority of the site in exchange for a one-time payment to the City of \$22,341,745. These funds are included as revenue in the FY 2013-14 Adopted Budget and will be used to defease Special Parking Revenue Fund bonds. Once LACMTA completes construction and returns the portion of site granted for temporary use in 2021, the City will regain those parcels and will be we able to proceed with full development of the site.

In order to assist the LACMTA to move into the office building, and for the City to receive the funds in a timely manner, the Council should instruct staff to transmit the documents for approval at its next scheduled meeting.

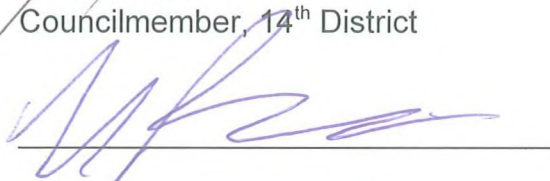
I THEREFORE MOVE that the Council instruct the Chief Legislative Analyst, City Administrative Officer, General Services Department and City Attorney to finalize negotiations between the City and the Los Angeles County Metropolitan Transportation Authority (LACMTA) to effectuate the sale and lease of property at First and Alameda (former Mangrove site), and transmit and present the overarching agreement entitled "Agreement Regarding Mangrove Properties and Joint Escrow Instruction" which includes various estate documents, to be executed between the City and LACMTA to Council for approval.

PRESENTED BY:



JOSE HUIZAR
Councilmember, 14th District

SECONDED BY:



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AUG 20 2013

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