

CITY OF LOS ANGELES

CALIFORNIA

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When making inquiries relative to
this matter, please refer to the
Council File No.

March 19, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 13-0670-S11, at its meeting held March 18, 2014.



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BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month ending December 31, 2013.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance for the month ending December 31, 2013.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting of February 24, 2014, the Budget and Finance Committee considered the Investment Report submitted by the Office of Finance (Finance) for the month ending December 31, 2014. According to Finance, this report satisfies the recommended reporting requirements of the Los Angeles Administrative Code relative to Council's request for monthly financial information. The report, attached to the Council file, provides information on the investment environment, portfolio characteristics, and investment performance.

After consideration and having provided an opportunity for public comment, the Committee recommended that Council note and file the report, inasmuch as it is submitted for information only and no Council action is necessary. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

ADOPTED

MAR 18 2014

LOS ANGELES CITY COUNCIL

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