

ORDINANCE NO. 182721

An ordinance amending Subsection (e) Section 23.141, Article 1, Chapter 7, Division 23 of the Los Angeles Administrative Code regarding the financing timeframe of DWP loans for the City of Los Angeles Green Retrofit Program

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

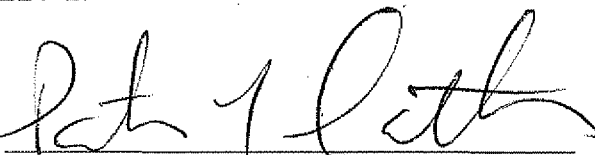
Section 1. Subsection (e) of Section 23.141 of the Los Angeles Administrative Code is amended to read as follows:

**Sec. 23.141. Additional Contracting Authority of the General Manager of the Department of Water and Power Related to Energy Efficiency Projects, Utility Infrastructure Projects, Water Conservation and Solar Energy Projects.**


(e) The funds provided by the Department of Water and Power to finance Water and Power Customer Energy Efficiency programs (WCEEP), Solar Energy Projects (SEP), Utility Infrastructure Project (UIP) loans, and any other Green Retrofit Program loans as contemplated by Los Angeles Administrative Code Section 5.532, along with applicable interest payments, shall be at the Department's cost of funds and shall be fully recovered within the life of the measure(s) financed up to a maximum of twenty years.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records. I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of SEP 17 2013

HOLLY L. WOLCOTT, Interim City Clerk

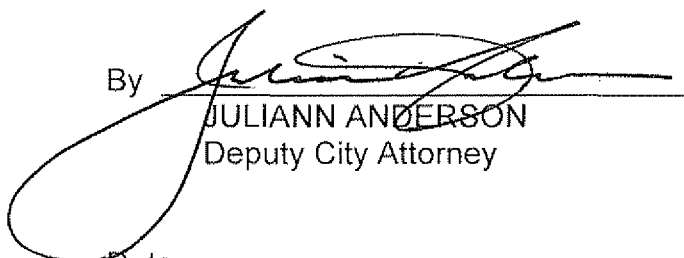
By   
Deputy

Approved 9/20/13

  
Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By   
JULIANN ANDERSON  
Deputy City Attorney  
Date \_\_\_\_\_

File No. 13-0721