

HOUSING COMMITTEE REPORT relative to a contract with Intuitive Real Estate Solutions, LLC for property management services.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the selection of Intuitive Real Estate Solutions, LLC, as the recommended contractor based on a proposal submitted in response to the Real Estate Broker and Property Management Request for Proposals released on November 14, 2013.
2. AUTHORIZE the General Manager, HCIDLA, or designee, to:
 - a. Negotiate and execute a contract with Intuitive Real Estate Solutions, LLC, in an amount not to exceed \$130,000, for Property Management Services for the 12-month period from January 1 through December 31, 2015, subject to the approval by the City Attorney as to form.
 - b. Exercise the option to negotiate and execute up to two contract renewals, each for an additional one year term and in an amount not to exceed \$95,000 for each term, subject to approval by the City Attorney as to form.
3. AUTHORIZE the Controller to:
 - a. Establish new account 43L449 Property Management and appropriate \$245,000 in the Low and Moderate Income Housing Fund No. 55J.
 - b. Establish new account 43L449 Property Management and appropriate \$75,000 in the Housing Production Revolving Fund No. 240.
 - c. Decrease appropriations in account 43J844 Technical Services in the amount of \$24,294.35 in the Housing Production Revolving Fund No. 240.
 - d. Expend funds upon proper demand of the General Manager, HCIDLA, or designee.
4. AUTHORIZE the General Manager, HCIDLA, or designee, to prepare Controller Instructions and make any necessary technical adjustments consistent with the Mayor and City Council actions, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The HCIDLA reports there is no impact to the General Fund.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on December 10, 2014, the Housing Committee considered a report from the HCIDLA relative to authorization to execute a contract with Intuitive Real Estate Solutions, LLC to provide property management services for a term of one year, from January 1, 2015 through December 31, 2015, with two one-year options to renew, for an amount not to exceed \$130,000.

After providing an opportunity for public comment, the Committee approved the recommendations in the HCIDLA report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

MEMBER VOTE

CEDILLO: YES

FUENTES: YES

PRICE: YES

REW
12/11/14
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-NOT OFFICIAL UNTIL COUNCIL ACTS-