



Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE LOS ANGELES HOUSING AND COMMUNITY INVESTMENT DEPARTMENT (HCIDLA) which was WAIVED, pursuant to Council Rule 17, by the Chair of the Housing Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION attached to the HCIDLA transmittal dated October 1, 2013 (attached to Council file [C.F.] No. 13-0756) authorizing the issuance of tax-exempt multi-family conduit revenue bonds in the form of multi-family collateralized notes in an amount up to \$10,500,000 for the acquisition and rehabilitation of the Hollywoodland Apartments Project located on four existing scattered sites at: 1206, 1208, and 1222 North Gower Street; 1438 Gordon Street; 5155 and 5169 Marathon Street; and 977 North Wilton Place.
2. APPROVE the related loan documents, attached to the HCIDLA transmittal dated October 1, 2013 (attached to C.F. No. 13-0756), subject to the approval of the City Attorney as to form.
3. AUTHORIZE the General Manager, HCIDLA, or designee, to negotiate and execute the relevant loan documents, subject to the approval of the City Attorney as to form.

Council File No. 13-0756

