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File No. 13-0759

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to an amendment to a contract with Clinica Msr. Oscar A. Romero regarding the facility located at 123 South Alvarado Street that provides services to local low-to-moderate income patients.

Recommendation for Council action, pursuant to Motion (O'Farrell - Krekorian):

AUTHORIZE the Housing and Community Investment Department to:

- a. Negotiate and Execute an amendment to City Contract No. 112189 with Clinica Msr. Oscar A. Romero to revise the service payback term, revise the minimum number of eligible residents to be served and to revise the current retroactive loan repayment plan subject to review of the City Attorney as to form and legality.
- b. Negotiate and Accept from the Contractor an amended Promissory Note secured by a Deed of Trust reflecting amended terms.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on January 28, 2020, your Economic Development Committee considered a Motion (O'Farrell - Krekorian) relative to an amendment to a contract with Clinica Msr. Oscar A. Romero regarding the facility located at 123 South Alvarado Street that provides affordable medical, dental and related health counseling and educational services to local low-to-moderate income patients. After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 1/28/20

-NOT OFFICIAL UNTIL COUNCIL ACTS-