

BUDGET AND FINANCE COMMITTEE REPORT relative to the Accounts Receivable Quarterly Report for the 4th Quarter Fiscal Year (FY) 2012-13.

Recommendation for Council action:

NOTE and FILE the Accounts Receivable Quarterly Report for the 4th Quarter FY 2012-13 submitted by the Office of Finance.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

**SUMMARY:**

At its meeting of November 4, 2013, the Budget and Finance Committee considered the Finance report relative to the Accounts Receivable Quarterly (ARQ) Report for the 4th Quarter FY 2012-13. Finance reports that this ARQ report provides an analysis of departments' management of their accounts receivable against the Citywide Guidelines to Maximize Revenue Collection. This information represents accounts receivable for the reporting period ending June 30, 2013. The Finance report is attached to the Council file.

After consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended to note and file the Finance report. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<b><u>MEMBER</u></b>	<b><u>VOTE</u></b>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES