

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations of the City Attorney in order to effect settlement in the matter *Sportsmen's Hotel REW, LLC*, (this matter involves an offer of settlement made by Sportsmen's Hotel REW, LLC, the former operator of the Sportsmen's Lodge, to resolve its outstanding liability for Transient Occupancy Taxes, Parking Occupancy Taxes, and Business Taxes relating to the period when it still operated the hotel), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

1. APPROVE and AUTHORIZE the City Attorney to accept the proposed settlement offer:
 - a. Sportsmen's Hotel REW, LLC agrees to pay the full principal balance of \$737,508.85 in full settlement of the Audit and additional liabilities.
 - b. The City agrees to waive approximately \$372,031.90 in penalties and approximately \$73,390.37 in interest.
 - c. A down payment of \$200,000 to be paid within 10 calendar days of approval of this matter by Council, and execution of the Settlement Agreement.
 - d. Remaining balance of \$537,508.85 to be paid in six equal monthly installments of \$89,584.81.
2. AUTHORIZE the City Attorney to execute the necessary documents to carry out the settlement in accordance with the above terms.
3. AUTHORIZE the City Attorney, or designee, to make any necessary technical adjustments, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Director of Finance (or the Controller, as appropriate) to implement the instructions.

(Budget and Finance Committee waived consideration of the above matter)

PRESENTED BY _____
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY _____
MITCHELL ENGLANDER
Councilmember, 12th District

REW
CF No. 13-0849
June 19, 2018