

CITY OF LOS ANGELES
CALIFORNIA

HOLLY L. WOLCOTT
Interim City Clerk



ERIC GARCETTI
MAYOR

Office of the
CITY CLERK

Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
General Information - (213) 978-1133
Fax: (213) 978-1040

SHANNON HOPPES
Council and Public Services
Division

www.cityclerk.lacity.org

When making inquiries relative to
this matter, please refer to the
Council File No.

September 17, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 13-0859,
at its meeting held September 17, 2013.

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BUDGET AND FINANCE COMMITTEE REPORT relative to the 2012 Annual Report for the Department of Fire and Police Pensions.

Recommendation for Council action:

NOTE and FILE the Department of Fire and Police Pensions Annual Report for Fiscal Year 2011-12.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting on August 26, 2013, the Budget and Finance Committee considered the Department of Fire and Police Pensions Annual Report for FY 2011-12. During Committee discussion, the General Manager of the Department of Fire and Police Pensions provided an overview of the report and responded to related questions from Committee members. After further consideration, the Budget and Finance Committee recommended that the report be noted and filed inasmuch as the report is for information only and no Council action is necessary. The Annual Report and Powerpoint Presentation are attached to the Council file. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

ADOPTED

SEP 17 2013

LOS ANGELES CITY COUNCIL

FORTHWITH

-NOT OFFICIAL UNTIL COUNCIL ACTS-