

BUDGET AND FINANCE COMMITTEE REPORT relative to the 2012 Annual Report for the Department of Fire and Police Pensions.

Recommendation for Council action:

NOTE and FILE the Department of Fire and Police Pensions Annual Report for Fiscal Year 2011-12.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting on August 26, 2013, the Budget and Finance Committee considered the Department of Fire and Police Pensions Annual Report for FY 2011-12. During Committee discussion, the General Manager of the Department of Fire and Police Pensions provided an overview of the report and responded to related questions from Committee members. After further consideration, the Budget and Finance Committee recommended that the report be noted and filed inasmuch as the report is for information only and no Council action is necessary. The Annual Report and Powerpoint Presentation are attached to the Council file. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-