

12/16/15

File No. 13-0934-S1

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to the status of the Enterprise/Empowerment Zone Rate Subsidy Program and its impact on economic development and job creation in Los Angeles.

Recommendations for Council action, as initiated by Motion (Fuentes - Blumenfield):

1. NOTE and FILE the Los Angeles Department of Water and Power (LADWP) relative to the status of the Enterprise/Empowerment Zone Rate Subsidy Program and its impact on economic development and new job creation in Los Angeles.
2. DIRECT the LADWP and the Economic Workforce Development Department (EWDD) to report on the finalized application and business outreach strategy prior to the October 2016 program launch.

Fiscal Impact Statement: None submitted by the LADWP. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact: None submitted.

Summary

At a special meeting on December 2, 2015, the Energy and Environment Committee considered Motion (Fuentes - Bulemenfield) and a LADWP report relative to the status of the Enterprise/Empowerment Zone Rate Subsidy Program and its impact on economic development and new job creation in Los Angeles. LADWP staff gave the Committee background information on the matter. After an opportunity for public comment, the Committee recommended that Council note and file the LADWP report and instruct the LADWP and EWDD to report on the finalized application and business outreach strategy prior to the October 2016 program launch. This matter is forwarded to the Council for its consideration.

Respectfully Submitted,



ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
FUENTES:	YES
BLUMENFIELD:	YES
KORETZ:	ABSENT
CEDILLO:	ABSENT
OFARRELL:	YES

SG
13-0934-S1_rpt_ee_12-2-15

-NOT OFFICIAL UNTIL COUNCIL ACTS-