



Council Action

The City Council ADOPTED the following recommendation(s), contained in a COMMUNICATION FROM THE BOARD OF WATER AND POWER COMMISSIONERS which was WAIVED, pursuant to Council Rule 17, by the Chair of the Energy and Environment Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. FIND that this action is exempt from the California Environmental Quality Act pursuant to categorical exemption for existing facilities, replacement and or reconstruction, new construction or conversion of small structures, and infill development projects described in sections 15301 (a, b, c, d, i, k, & n), 15302 (d), 15304 (b), 15311 (b), and 15332, respectively.
2. CONCUR with the Board of Water and Power Commissioner's action of August 27, 2013 by Resolution No. 014042, approving and authorizing the Lease of Real Property at 525 and 537 South Hewitt Street, and 516 and 542 Colyton Street, Los Angeles, California by the Los Angeles Department of Water and Power (LADWP) to La Kretz Innovation Campus, a nonprofit public benefit corporation; the Lease of such real property plus additional improvements to be made thereon back to LADWP and authorizing the execution of Leverage Loans, Leverage Loan Documents and other Transaction Documents necessary to enable La Kretz Innovation Campus to access New Markets Tax Credit Program Funding.

Council File No. 13-1135

