

# CITY OF LOS ANGELES

CALIFORNIA



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September 11, 2013

0170-00006-000

The Council of the City of Los Angeles  
Room 360, City Hall  
Los Angeles, CA 90012

Honorable Members:

At its meeting of September 5, 2013, the Board of Directors of the Municipal Corporation of Los Angeles (MICLA) elected Michael F. Keeley as a Director.

Mr. Keeley worked for Mayor Richard Riordan beginning in 1993 as a Deputy Mayor for Budget. Upon leaving City service, he worked on the Mayor's initiative to revise the City Charter, passed by voters in 1999. In 2007, Mr. Keeley returned to the City to work for Mayor Antonio Villaraigosa as a senior advisor on complex City budget issues. Mr. Keeley has devoted substantial time and energy to volunteer and civic endeavors including as a commissioner for the Los Angeles Homeless Services Authority, the Blue Ribbon Commission on Slum Housing and the Los Angeles City Employees' Retirement System. Mr. Keeley graduated from the University of Notre Dame (B.A.) and from the University of Michigan Law School (J.D.). He is a member of the State Bar of California, and the American and Los Angeles County Bar associations. A copy of his biography is in Attachment I.

MICLA is a non-profit corporation established by the City in 1984 to serve as a lessor in lease-purchase agreements involving the City. MICLA was organized for social welfare purposes within the meaning of Section 501(c)4 of the Internal Revenue Code. MICLA plays no active role in either the procurement of funds or equipment, but must review and approve the projects proposed by the City for lease financing. Representatives of the Board of Directors execute documents assigning responsibility to other parties, including the City of Los Angeles and trustees.

Board members serve without compensation, and are not responsible for payment of any financial obligation, including debt service. Attachment II shows the current board members and describes the MICLA Board.

The MICLA Bylaws provide for the appointments to its Board of Directors to be made as follows:

1. Initial appointments to the Board in 1984 were made by the Mayor, subject to City Council concurrence; and,
2. Subsequent appointments are made by the MICLA Board. These appointments, however, may be disapproved by the City Council within forty-five (45) days of the City Clerk receiving notification of the appointment.

If you have any questions, please feel free to contact Natalie R. Brill of my staff at 213.473-7526 of [natalie.brill@lacity.org](mailto:natalie.brill@lacity.org).

Sincerely,



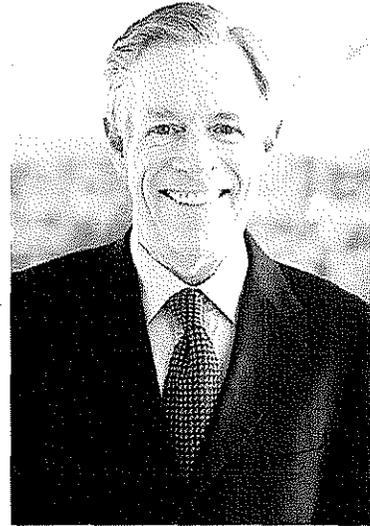
Miguel A. Santana  
City Administrative Officer

MAS:NRB:09140086

Attachments

**ATTACHMENT I**  
**BIOGRAPHY OF MICHAEL F. KEELEY**

**Michael F. Keeley** began his career in 1980 as a Fellow at the Center for Law in the Public Interest. In 1981 he joined Riordan & McKinzie, then a small Los Angeles-based law firm. In 1984 he started what became the firm's low income housing tax credit practice, ultimately creating one of the most prominent LIHTC practices in California. From 1990 until 1993 he was the chair of the firm's real estate department. He left the firm in 1993 to follow the firm's name partner, Richard J. Riordan, then newly elected Mayor of Los Angeles. For three years he served as a Los Angeles Deputy Mayor, in charge of the city's \$4 billion general fund budget and numerous high profile Riordan Administration initiatives. He continued to work closely with the Mayor after leaving city service, particularly on the Mayor's initiative to revise the Los Angeles City Charter, passed by the voters in April, 1999. Since 2002 he has worked with Excellent Education Development, a non profit based in Santa Monica founded by Bill Siart, former CEO of First Interstate Bank. He has managed ExED's New Markets Tax Credit program, which has won \$146 million of NMTC allocation and funded 11,600 charter school seats in low income neighborhoods. He has worked with Anita Landecker, ExED's executive director, for more than 20 years. In 2007 he returned to City service as a consultant to Mayor Antonio Villaraigosa, and served as Senior Advisor to the Mayor from 2008 until early 2010. He led the Mayor's efforts on public private partnerships, and worked on other complex city budget issues during and after the 2008 financial collapse.



Mr. Keeley has devoted substantial time and energy to volunteer and civic endeavors. He served as a Peace Corps volunteer in the Philippines for two years before attending law school. During his year as a Fellow at the Center for Law in the Public Interest, he worked closely with Center founders John Phillips and Carlyle Hall. He has served as a commissioner of the Los Angeles Homeless Services Authority, created by the City and County of Los Angeles to administer various programs assisting homeless persons throughout Los Angeles County. He was also a member of the Blue Ribbon Commission on Slum Housing, whose recommendations led to the creation of a comprehensive housing inspection program in Los Angeles. He has also been on the boards of the Inner City Law Center, the Mary Lind Foundation, the Los Angeles Community Design Center and the Hollywood Community Housing Corporation. In 2001 Mr. Keeley was appointed by LA School Board President Caprice Young to serve on the Los Angeles Redistricting Commission for the LAUSD, and was then elected chair of the Commission by the Commissioners. The Commission's recommended plan for redistricting LAUSD was adopted by the Los Angeles City Council in May, 2002. Mr. Keeley served as one of Mayor Villaraigosa's commissioners on the board of the Los Angeles City Employees Retirement System (LACERS), which manages in assets held for City employees and retirees. He resigned from LACERS in October 2013 to assist Mayor Riordan's efforts to reform city pensions through charter petition, but then returned to LACERS in 2013 after Riordan's effort was abandoned.

Mr. Keeley is a high honors graduate of the University of Notre Dame, where he was awarded a Bachelor of Arts in 1975, and an honors graduate of the University of Michigan Law School, where he received his J.D. in 1980, and was associate editor of the Michigan Law Review. Mr. Keeley is a member of the State Bar of California, and the American and Los Angeles County Bar Associations.

**ATTACHMENT II**  
**DESCRIPTION OF MICLA BOARD**

## MUNICIPAL IMPROVEMENT CORPORATION OF LOS ANGELES (MICLA)

The Municipal Improvement Corporation of Los Angeles (MICLA) is a non-profit corporation established by the City of Los Angeles in 1984 to serve as the lessor in lease-purchase transactions involving the City. MICLA was organized for social welfare purposes within the meaning of Section 501(c)(4) of the Internal Revenue Code. MICLA plays no active role in either the procurement of funds or equipment, but must review and approve the projects proposed by the City for debt financing. Representatives of the Board of Directors must execute documents assigning responsibility to other parties, including the City of Los Angeles and trustees. Staff from the Office of the City Administrative Officers serves as Assistant Secretary and Treasurer.

The Board of Directors consists of five members, with three needed for a quorum at a meeting. Board members serve without compensation, but may be reimbursed for expenses. Former Mayor Tom Bradley made the initial appointments to the Board in 1984. Appointments to fill subsequent vacancies are made by the MICLA Board, subject to City Council concurrence. However, a vacancy was filled in 1994 after the MICLA Board asked former Mayor Richard Riordan to appoint a new Board member. In 2002, the Board appointed two new members, Faye Washington and Lilly Y. Lee, and Royce A. Menkus in 2009, and all three were confirmed by the City Council. City residency is not required for appointment to the MICLA Board.

The current Board members are:

|                   |   |                |
|-------------------|---|----------------|
| Lilly Y. Lee      | - | President      |
| Faye Washington   | - | Vice-President |
| Vacant            | - | Secretary      |
| Royce A Menkus    | - | Treasurer      |
| H.F. Boeckmann II | - | Member         |

Funding for MICLA projects is generally through the issuance of certificates of participation (COPs) or lease revenue bonds. In most cases, the City's General Fund is the source of repayment of outstanding debt. There are instances of specific sources of revenue being dedicated for the repayment of MICLA-issued debt (e.g. Sanitation Equipment Charge for solid waste collection equipment, Special Parcel Tax funds for the Police Communications/911 System). Under no circumstances would a MICLA Board member be responsible for payment of any financial obligation, including debt service.