

BUDGET AND FINANCE COMMITTEE REPORT relative to the development of a comprehensive Capital Infrastructure Strategic Plan.

Recommendations for Council action, pursuant to Motion (Blumenfield - Krekorian):

1. INSTRUCT the City Administrative Officer (CAO), with the assistance of any other relevant City Departments, to create a comprehensive Capital Infrastructure Strategic Plan.
2. INSTRUCT the CAO to report back periodically on the status of the Capital Infrastructure Strategic Plan and associated funding, including the City's current funding policy and viable alternatives.
3. INSTRUCT the CAO to develop, as part of this effort, an easily publicly accessible and free to the public mapping tool to track infrastructure investment citywide.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of March 3, 2014, the Budget and Finance Committee considered Motion (Blumenfield - Krekorian) relative to the development of a comprehensive Capital Infrastructure Strategic Plan. According to the Motion, the City has been subject to significant budget constraints caused by the recession over the last several years, requiring the City to focus on short-term financial goals at the expense of long-term objectives. As the City's financial situation improves, it is important that the City address these long-term issues. The Motion concludes that a major focus of these efforts should be capital infrastructure investments.

Additionally, the Motion states that in order for the City to strategically reinvest in its infrastructure, a comprehensive Capital Infrastructure Strategic Plan must be developed. The City should identify and prioritize critical projects, and determine potential funding sources. Further, mapping tools outlining the location and priority of each project should be created, in order to facilitate public access to information related to these projects.

During Committee discussion, a CAO representative responded to questions from Committee members and stated that a working group comprised of representatives from relevant departments would be working on the development of the comprehensive Capital Infrastructure Strategic Plan. The Committee Chair requested that the report back on the public mapping tool include a range of options for mapping along with the associated costs. After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the recommendations contained in the Motion. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-