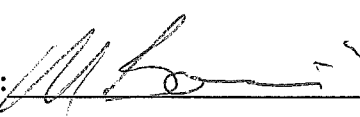


MOTION

I MOVE that the matter of ENVIRONMENTAL IMPACT REPORT, PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT, COMMUNICATION FROM CHAIR AND VICE CHAIR, HOUSING COMMITTEE and RESOLUTION relative to an update to the Housing Element of the General Plan for the Period 2013-2021, Item 7 on today's Council Agenda (CF 13-1389), BE AMENDED to ADOPT the following ADDITIONAL RECOMMENDATION:

INSTRUCT the Planning Department, with the assistance of the Housing and Community Investment Department and the City Administrative Officer, and in consultation with the City Attorney, to prepare a written report with an analysis of major funding options for the increased production of affordable housing. The report will explore the development of a local, permanent funding source for the Affordable Housing Trust Fund (AHTF) and should consider such options as a fee on new development that increases the demand for affordable housing, a voter-approved bond measure, creative funding sources, policy incentives, and/or the dedication of property tax increment previously generated under the now dissolved redevelopment agency (CRA/LA) for affordable housing. The report shall also include an analysis of the Affordable Housing Benefit Fee Study, including policy options, scope, possible provisions and compliance requirements.

PRESENTED BY: 
BOB BLUMENFIELD
Councilmember, 3rd District

SECONDED BY: 

December 3, 2013