

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to extending the effective period of the reduced fee of \$291 for the Sidewalk and Park Vending Trust Fund permit until July 1, 2021, or one year after the City's stay-at-home order is lifted.

Recommendation for Council action, pursuant to Motion (Price - O'Farrell):

REQUEST the City Attorney to prepare and present a draft ordinance amending Los Angeles Municipal Code Section 42.13 to extend the effective period of the reduced fee of \$291 until July 1, 2021, or one year after the City's stay-at-home order is lifted.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on May 28, 2020, your Economic Development Committee considered a Motion (Price - O'Farrell) relative to extending the effective period of the reduced fee of \$291 for the Sidewalk and Park Vending Trust Fund permit until July 1, 2021, or one year after the City's stay-at-home order is lifted. After an opportunity for public comment was held, the Committee moved to approve the recommendation contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 5/28/20

-NOT OFFICIAL UNTIL COUNCIL ACTS-