

ECONOMIC DEVELOPMENT COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending the Los Angeles Municipal Code (LAMC) to extend the reduced cost of a vending operating permit until July 1, 2021.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR: PRESENT and ADOPT the accompanying ORDINANCE, dated June 25, 2020, amending Section 42.13.B.2 of the LAMC to extend the reduced cost of a vending operating permit until July 1, 2021.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(URGENCY CLAUSE - 12 VOTES REQUIRED ON SECOND READING)

SUMMARY

At the meeting held on August 25, 2020, your Economic Development Committee considered a City Attorney report and Ordinance relative to amending the LAMC to extend the reduced cost of a vending operating permit until July 1, 2021. An opportunity for public comment was held. After further discussion of the matter, the Committee moved to approve the Ordinance as presented by the City Attorney, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 8/25/20

-NOT OFFICIAL UNTIL COUNCIL ACTS-