

13-1543

CD 13

Prior CF: 07-1379

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#52

MOTION

NOV 19 2013

Pursuant to the conditions of a Zone change located at 1540 North Vine Street, [CPC 2006-3871 ZC CUB SPR - Ordinance No. 178,836], the developer (applicant) of this project, known as Camden Project, has provided to the City the sum of \$850,000 for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents; and the sum of \$1,500,000 for the development of off-site affordable housing, in consultation with Council District 13 as further detailed in the Ordinance. Conditions 26 and 27 of this ordinance read as follows:

26. Hollywood Mobility Trust Fund. Prior to the issuance of building permits, the applicant shall deposit \$850,000.00 into the (soon to be established) Hollywood Mobility Trust Fund. The Fund shall be used for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents.

27. Affordable Housing Fund. Funding in the amount of \$1,500,000.00 shall be provided for the development of off-site affordable housing. The applicant shall work with Council District 13 to determine the allocation of such funds to affordable housing developments within 1/2 mile of the project site that will facilitate a minimum of 31 units of low to very low affordable housing. Such funds shall be provided prior to the issuance of a Certificate of Occupancy for the applicant's project or any portion thereof. Receipt and allocation of such funds shall be acknowledged by the recipient of the funds and Council District 13 in satisfaction of this condition.

Action is needed to accept these funds and to cause them to be deposited into the appropriate Fund(s) / account(s).

I THEREFORE MOVE that the City Council, accept the sum of \$1,500,000 contributed by the applicant for a Zone District change located at 1540 North Vine Street, [CPC 2006-3871 ZC CUB SPR - Ordinance No. 178,836] and, subject to the approval of the Mayor, instruct the Housing Department to deposit this amount into a new account in the Affordable Housing Trust Fund No. 44G, Department 43, entitled "CD-13 Camden Project" - said funds to be used specifically for the development of off-site affordable housing, in consultation with Council District 13, pursuant to Condition 27 of this Ordinance, as further detailed in the text of this Motion.

I FURTHER MOVE that the City Council, accept the sum of \$850,000 contributed by the applicant for a Zone District change located at 1540 North Vine Street, [CPC 2006-3871 ZC CUB SPR - Ordinance No. 178,836] and, subject to the approval of the Mayor, instruct the City Clerk to deposit this amount into the "Hollywood Mobility Trust Fund" account in the Council District 13 Public Benefits Trust Fund No. 904 - said funds to be used specifically for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents, pursuant to Condition 26 of this Ordinance, as further detailed in the text of this Motion.

ak

PRESENTED BY: Mitch O'Farrell
MITCH O'FARRELL
Councilman, 13th District

SECONDED BY: [Signature]

ORIGINAL

NOV 19 2013