

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

HOLLY L. WOLCOTT
Interim City Clerk

Office of the
CITY CLERK

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SHANNON HOPPE
Council and Public Services
Division

www.cityclerk.lacity.org

When making inquiries relative to
this matter, please refer to the
Council File No.

December 10, 2013

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 13-1543,
at its meeting held November 26, 2013.

City Clerk
OS

Mayor's Time Stamp
OFFICE OF THE MAYOR
RECEIVED
2013 NOV 27 PM 2:35
CITY OF LOS ANGELES

City Clerk's Time Stamp
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CITY CLERK
BY _____
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 13-1543

COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE November 26, 2013

RE: COMMUNITY BENEFITS DESIGNED TO IMPROVE THE QUALITY OF LIFE AND FOSTER A VARIETY OF MOBILITY OPTIONS FOR HOLLYWOOD RESIDENTS AND FOR THE DEVELOPMENT OF OFF-SITE AFFORDABLE HOUSING

DEC 09 2013

LAST DAY FOR MAYOR TO ACT _____
(10 Day Charter requirement as per Charter Section 341)

DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

APPROVED

/

*DISAPPROVED

*Transmit objections in writing
pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL 12/6/13

E.G.
MAYOR

srb

RECEIVED
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2013 DEC -6 PM 4:25
BY _____
CITY CLERK
DEPUTY

15 13-1543
CD 13
Prior CF: 07-1379

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED #52
NOV 19 2013

MOTION

Pursuant to the conditions of a Zone change located at 1540 North Vine Street, [CPC 2006-3871 ZC CUB SPR - Ordinance No. 178,836], the developer (applicant) of this project, known as Camden Project, has provided to the City the sum of \$850,000 for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents; and the sum of \$1,500,000 for the development of off-site affordable housing, in consultation with Council District 13 as further detailed in the Ordinance. Conditions 26 and 27 of this ordinance read as follows:

26. Hollywood Mobility Trust Fund. Prior to the issuance of building permits, the applicant shall deposit \$850,000.00 into the (soon to be established) Hollywood Mobility Trust Fund. The Fund shall be used for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents.

27. Affordable Housing Fund. Funding in the amount of \$1,500,000.00 shall be provided for the development of off-site affordable housing. The applicant shall work with Council District 13 to determine the allocation of such funds to affordable housing developments within 1/2 mile of the project site that will facilitate a minimum of 31 units of low to very low affordable housing. Such funds shall be provided prior to the issuance of a Certificate of Occupancy for the applicant's project or any portion thereof. Receipt and allocation of such funds shall be acknowledged by the recipient of the funds and Council District 13 in satisfaction of this condition.

Action is needed to accept these funds and to cause them to be deposited into the appropriate Fund(s) / account(s).

I THEREFORE MOVE that the City Council, accept the sum of \$1,500,000 contributed by the applicant for a Zone District change located at 1540 North Vine Street, [CPC 2006-3871 ZC CUB SPR - Ordinance No. 178,836] and, subject to the approval of the Mayor, instruct the Housing Department to deposit this amount into a new account in the Affordable Housing Trust Fund No. 44G, Department 43, entitled "CD-13 Camden Project" - said funds to be used specifically for the development of off-site affordable housing, in consultation with Council District 13, pursuant to Condition 27 of this Ordinance, as further detailed in the text of this Motion.

I FURTHER MOVE that the City Council, accept the sum of \$850,000 contributed by the applicant for a Zone District change located at 1540 North Vine Street, [CPC 2006-3871 ZC CUB SPR - Ordinance No. 178,836] and, subject to the approval of the Mayor, instruct the City Clerk to deposit this amount into the "Hollywood Mobility Trust Fund" account in the Council District 13 Public Benefits Trust Fund No. 904 - said funds to be used specifically for community benefits designed to improve the quality of life and foster a variety of mobility options for Hollywood residents, pursuant to Condition 26 of this Ordinance, as further detailed in the text of this Motion.

PRESENTED BY: Mitch O'Farrell
MITCH O'FARRELL
Councilman, 13th District



SECONDED BY: [Signature]

ADOPTED

NOV 26 2013

LOS ANGELES CITY COUNCIL

ORIGINAL

NOV 19 2013