

HOUSING COMMITTEE REPORT relative to a First Amendment to Contract No. C-123803 with Urban Futures Bond Administration for occupancy monitoring services for the City's affordable housing portfolio.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
 - a. Execute a First Amendment to Contract No. C-123803 with Urban Futures Bond Administration, Incorporated, increasing the compensation by an amount of \$710,000 for a total contract amount not to exceed \$1,390,000 and extending the term by one year, from January 1, 2015 through December 31, 2015, in substantial conformance with the draft amendment attached to the HCIDLA report dated October 16, 2014 (attached to Council file No. 13-1574), and subject to the following: funding availability; satisfactory contractor performance; department need; compliance with all applicable federal, state and City regulatory requirements; approval of the City Attorney as to form; and, compliance with City contracting requirements.
 - b. Use \$90,300 of Low and Moderate Income Housing Funds received from former Community Redevelopment Agency of the City of Los Angeles (CRA/LA) projects which were transferred to the HCIDLA to pay for occupancy monitoring services related to these projects.
 - c. Prepare Controller instructions and make any necessary technical adjustments consistent with the Mayor and City Council action on this matter, subject to the approval of the City Administrative Officer (CAO); and, authorize the Controller to implement these instructions.

2. AUTHORIZE the Controller to:

- a. Establish a new account and appropriate within Fund No. 55J, Low and Moderate Income Housing Fund, as follows:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
43L243	Occupancy Monitoring	\$90,300

- b. Expend an amount not to exceed \$710,000 upon proper demand of the General Manager, HCIDLA, or designee, as follows:

<u>Fund</u>	<u>Account</u>	<u>Title</u>	<u>Amount</u>
55J	43L243	Occupancy Monitoring	\$90,300
561	43L243	Occupancy Monitoring	430,000
815	43L243	Occupancy Monitoring	<u>189,700</u>

Total: \$710,000

3. INSTRUCT the HCIDLA to report on compliance for the last three years.

Fiscal Impact Statement: The CAO reports there will be no impact to the City's General Fund. Funding for the proposed contract amendment will be provided by the HCIDLA's Low and Moderate Income Housing Fund No. 55J (\$90,300), HOME Investment Partnership Program Fund No. 561 (\$430,000), and Municipal Housing Finance Fund No. 815 (\$189,700). The recommendations are in compliance with the City's Financial Policies in that funding for the proposed activities is available within the identified funds.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on December 10, 2014, the Housing Committee considered a report from the HCIDLA dated October 16, 2014, and a report from the CAO dated December 5, 2014, relative to authorization for the HCIDLA to execute a First Amendment to Contract No. C-123803 with Urban Futures Bond Administration, Inc. for an additional amount of \$710,000, and extending the term through December 31, 2015, for occupancy monitoring services of the City's affordable housing portfolio.

Representatives of the CAO and the HCIDLA provided a brief overview of the proposed contract amendment and responded to related questions from the Committee. During discussion of this matter, the Committee Chair requested that the HCIDLA report back to the Housing Committee with a status on compliance for the last three years.

After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING COMMITTEE

MEMBER VOTE

CEDILLO: YES

FUENTES: YES

PRICE: YES

REW
12/11/14
FILE NO. 13-1574

-NOT OFFICIAL UNTIL COUNCIL ACTS-