

COUNCIL ACTION

The City Council ADOPTED the following recommendation(s) contained in a COMMUNICATIONS FROM THE BOARD OF WATER AND POWER COMMISSIONERS AND CITY ATTORNEY which were WAIVED, pursuant to Council Rule 17, by the Chair of the Energy and Environment Committee, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR with the Board of Water and Power Commissioners' action of December 3, 2013, Resolution No. 014-116, authorizing the adoption of an Ordinance authorizing the transfer of \$253,000,000 during FY 2013-14.
2. PRESENT and ADOPT the accompanying ORDINANCE directing the transfer of surplus money from the Power Revenue Fund of the LADWP to the Reserve Fund of the City of Los Angeles during FY 2013-14.

13-1631