

_____, 2020

Via certified mail and email

Mr. Tim McCosker
Chief Executive Officer
AltaSea at the Port of Los Angeles
222 West 6th Street, Suite 1010
San Pedro, CA 90731

**SUBJECT: NOTICE TO TERMINATE MEMORANDUM OF UNDERSTANDING
AGREEMENT NO. 16-3442 BETWEEN CITY OF LOS ANGELES
HARBOR DEPARTMENT AND ALTASEA AT THE PORT OF LOS
ANGELES**

Dear Mr. McCosker:

On behalf of the Board of Harbor Commissioners, please accept this notice to terminate MOU/Agreement No. 16-3442 (Agreement) between the City of Los Angeles Harbor Department (Harbor Department) and AltaSea at the Port of Los Angeles (AltaSea). As you know, the Agreement established the relationship between the Harbor Department and AltaSea as co-applicants for United States Department of Commerce Economic Development Administration grant funding. Section 12(b) of the Agreement allows the Board of Harbor Commissioners to terminate or cancel the Agreement upon giving AltaSea 30 days' notice in writing of its election to cancel and terminate the Agreement. This termination of the MOU will be effective upon acceptance by the Economic Development Administration of our joint request to terminate EDA Award No. 07-01-07315. The Board has also approved the termination of the EDA Grant Award, and Harbor Department staff will assist and coordinate with AltaSea on the submission of documentation to the EDA in order to effectuate the termination of the EDA Grant Award.

Any questions or concerns may be directed to Howie Phan of the Waterfront and Commercial Real Estate Division. Mr. Phan can be reached via email at hphan@porta.org or at his extension (310) 732-4002.

Sincerely,

EUGENE D. SEROKA
Executive Director

ES:MD:MG:HP
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cc: City Attorney