

**AMENDING MOTION**

I HEREBY MOVE that Council AMEND the Trade, Commerce and Tourism Committee report to include the following recommendation:

FIND, pursuant to City Charter Section 607(a), that 50-year term for the lease with Rockefeller Philanthropy Advisors, Inc., with subsequent Lease assignment to AltaSea at the Port of Los Angeles, for redevelopment of the City Dock No. 1 site is the best interest of the City of Los Angeles Harbor Department and the City of Los Angeles, in consideration of the need to raise substantial capital from many diverse sources and organizations, demonstrate to such sources and organizations the long-term commitment and viability of the facility, and allow the Research Center sufficient time to realize the local, state, and national economic benefits and the other public benefits provided by the Research Center.

PRESENTED BY \_\_\_\_\_  
JOE BUSCAINO  
Councilmember, 15th District

SECONDED BY \_\_\_\_\_  
TOM LABONGE  
Councilmember, 4th District

December 17, 2013

CF 13-1634