

COMMUNICATION FROM CHAIR, TRADE, COMMERCE, AND TOURISM COMMITTEE relative to proposed lease with Rockefeller Philanthropy Advisors Inc., with subsequent lease assignment to the California nonprofit public benefit corporation known as AltaSea at the Port of Los Angeles for development of an urban marine research center at City Dock No.1.

Recommendations for Council action:

1. ADOPT the determination by the Los Angeles Harbor Department that the proposed 50-year Lease was assessed in an Environmental Impact Report prepared in accordance with the California Environmental Quality Act (CEQA), which was certified by action of the Board of Harbor Commissioners (Board) on October 18, 2012.
2. APPROVE Lease No. 904 with Rockefeller Philanthropy Advisors Inc.

Fiscal Impact Statement: The Board reports that Funds for Fiscal Year 2013/2014 in the amount of \$1,370,611 are available in the Capital Improvement Plan budget. The funds for Fiscal Years 2014/2015 through 2017/18 will be requested as part of future years' budget process.

Community Impact Statement: None submitted.

TIME LIMIT FILE - JANUARY 6, 2014

(LAST DAY FOR COUNCIL ACTION - DECEMBER 18, 2013)

SUMMARY

At a regular meeting held on December 10, 2013, your Trade, Commerce and Tourism Committee Chair considered a Harbor Department transmittal relative to Lease No. 904 with Rockefeller Philanthropy Advisors Inc., with subsequent lease assignment to AltaSea at the Port of Los Angeles, approved by the Board of Harbor Commissioners at its meeting of November 7, 2013. An opportunity for public comment was held. After a brief discussion, the Committee Chair moved to approve the recommendations contained in the transmittal. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

COUNCILMEMBER TOM LABONGE, CHAIR
TRADE, COMMERCE, AND TOURISM COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| LABONGE: | YES |
| BUSCAINO: | ABSENT |
| BONIN: | ABSENT |

-NOT OFFICIAL UNTIL COUNCIL ACTS-