

14-0002-518

RESOLUTION

FEB 21 2014

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to or pending before a local, state, or federal governmental body or agency must first have been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, Los Angeles has long been considered the entertainment capital of the world, home to studios, post-production facilities, a myriad of outdoor locations and the most talented and well-trained creative and technical workers in the field; and

WHEREAS, since the late 1990s, many countries and 44 states have created film and television production incentives to draw film and television production activity away from California, including a \$430 million incentive program in New York and a \$229 million incentive program in Louisiana, and handing out more than \$1.5 billion in film and television tax incentives in 2012; and

WHEREAS, according to the LA Economic Development Center (LAEDC), the Entertainment Industry employs directly more than 118,000 people, down from 132,000 in 2004, which shows the dramatic impact of the loss of film and television production on the local economy and the tens of thousands of families and individuals directly and indirectly employed by the industry who have lost their jobs as a result; and

WHEREAS, in recent years, an increased number of television productions have also been able to take advantage of these incentives, resulting in a loss of television pilots and one-hour TV Drama series to other states, notably New York; and

WHEREAS, since the State legislature passed legislation to establish the California film tax credit program, film production has actually increased in the State, reversing four years of decline, and is estimated to have saved or created as many as 51,000 jobs; and

WHEREAS, although helpful, the current State tax credit is not adequate to ensure that California competes for film and television production and more must be done to retain and attract new entertainment industry jobs to the region, nor does it provide long-term certainty to the entertainment industry that California is serious about retaining this industry; and

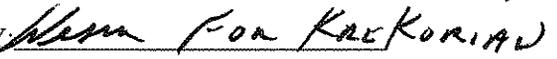
WHEREAS, AB 1839 (Bocanegra-Gatto) would significantly expand the State's tax credit program to include incentives for one-hour television series, allow film productions with larger budgets to qualify, and extend the program through 2021, among other incentives designed to ensure that film and television productions remain in California.

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2013-2014 State Legislative Program SUPPORT for AB 1839 (Bocanegra-Gatto) which includes an extension of the California State Film Tax Credit program through the 2021 fiscal year and ensures that more productions and more types of productions are able to remain in California.

PRESENTED BY:

  
Felipe Fuentes  
Councilmember, 7<sup>th</sup> District

PRESENTED BY:

  
Paul Krekorian  
Councilmember, 2<sup>nd</sup> District

  
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SECONDED BY:





ORIGINAL