

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE REPORT and RESOLUTION relative to the City's position to support S. 1813 (Feinstein), The Earthquake Insurance Affordability Act of 2013.

Recommendation for Council action, pursuant to Resolution (Englander - Martinez) SUBJECT TO THE CONCURRENCE OF THE MAYOR:

ADOPT the accompanying RESOLUTION to include in the City's 2013-14 Federal Legislative Program SUPPORT for S. 1813 (Feinstein), The Earthquake Insurance Affordability Act of 2013, which would establish a program to provide guarantees for debt issued by or on behalf of State catastrophic insurance programs to assist in the financial recovery from earthquakes and earthquake-related events.

Fiscal Impact Statement: None submitted by the Chief Legislative Analyst (CLA). The City Administrative Officer has not completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At its regular meeting of February 21, 2014, the Rules, Elections and Intergovernmental Relations Committee considered a CLA report and Resolution (Englander - Martinez) to support S. 1813 (Feinstein), The Earthquake Insurance Affordability Act of 2013. The CLA report, attached to the Council file, provides a summary of the Resolution and additional background information. After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the accompanying Resolution. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

RULES, ELECTIONS AND INTERGOVERNMENTAL RELATIONS COMMITTEE

MEMBER VOTE

WESSON: YES

HUIZAR: YES

LABONGE: YES