

14-0002-S102

RESOLUTIONS & INTERGOVERNMENTAL RELATIONS

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the Export-Import Bank of the United States (Ex-Im Bank) is an independent, self-sustaining agency with an 80-year record of supporting U.S. jobs by financing the export of American goods and services; Ex-Im Bank's mission is American jobs; by financing the export of American goods and services, Ex-Im Bank has supported 1.2 million private-sector, American jobs since 2009, supporting 205,000 jobs in 2013 alone; and

WHEREAS, the Ex-Im Bank is a lifeline for small businesses looking to expand; last year nearly 90 percent of total transactions went to a record number of small businesses; and

WHEREAS, the Bank accomplishes this assistance by financing and insuring the sale of U.S. exports when private sector financing is prohibitively expensive or simply not available, thereby opening up international markets to U.S. exporters; and

WHEREAS, the Ex-Im Bank plays an important role in keeping America competitive and in helping to preserve and create more than a quarter million U.S. jobs; and this role has been recognized by a diverse array of interests, including the U.S. Chamber of Commerce, the National Small Business Association, the National Association of Manufacturers, and labor unions such as the AFL-CIO and the Machinist and Aerospace Union; and

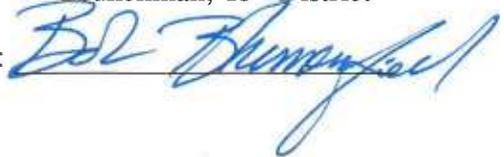
WHEREAS, by reauthorizing the Export-Import Bank, Congress can pass a jobs bill that generates a profit for taxpayers and reduces the deficit; and there is pending a proposal to reauthorize the Ex-Im Bank for five years, which would give certainty to U.S. exporters, large and small, while sending a message to the world that the U.S. is open for business; and

WHEREAS, during its 80-year history, Ex-Im Bank has been reauthorized 16 times, all with broad bipartisan majorities;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2015-2016 Federal Legislative Program support for any proposal to reauthorize the Export-Import Bank of the United States for five years, which would give certainty to U.S. exporters, large and small, while sending a message to the world that the U.S. is open for business.


NOV - 4 2014

PRESENTED BY: 
JOE BUSCAINO
Councilman, 15th District

SECONDED BY: 

ORIGINAL