## RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations or policies proposed to or pending before a local, state, or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, the State of California is 12th largest emitter of greenhouse gases in the world; and

WHEREAS, In 2006, California passed the Global Warming Solution Act (AB 32) which established a comprehensive program to reduce greenhouse gas emissions from all sources throughout the state; and

WHEREAS, alongside AB 32, a scoping plan was established to develop a timeline for the introduction of the state's cap and trade program; and

WHEREAS, this cap and trade program currently applies to large electric power plants and large industrial plants. In 2014, it generated nearly \$850 million in funding for projects and programs designed to reduce greenhouse gas emissions; and

WHEREAS, in 2015, cap and trade funds will expand to include transportation fuels which will increase the size of the state's cap and trade program to at least \$3 billion annually; and

WHEREAS, AB 69 (Perea) would delay the inclusion of transportation fuels for at least three years, limiting the size and effectiveness of the state's cap and trade program; and

WHEREAS, Los Angeles has been a leader on greenhouse gas reduction and is depending on the inclusion of transportation fuels within the cap and trade program to make critical investments in transit infrastructure, affordable housing, renewable energy, complete and green streets projects, water recycling, and numerous other programs and projects; and

WHEREAS, AB 69 would shortchange cities like Los Angeles which have shown leadership on this issue and delay or eliminate funding needed to combat climate change;

NOW, THEREFORE BE IT RESOLVED that by adoption of this Resolution the Los Angeles City Council hereby includes in the City of Los Angeles 2013-2014 State Legislative Program OPPOSITION to the passage of AB 69 (Perea).

PRESENTED BY:

MIKE BONIN

Councilmember, 11th District

AUL KORETZ

Councilmember, 5th District

SECONDED BY:

JUL 2 9 2014

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