

CATEGORICAL EXEMPTION and TRADE, COMMERCE, AND TOURISM COMMITTEE REPORT relative to the proposed lease with Air Center Aviation, Inc. for aircraft storage and maintenance facility at Van Nuys Airport.

Recommendations for Council action:

1. ADOPT the determination by the Board of Airport Commissioners (Board) that the proposed action is exempt under the California Environmental Quality Act (CEQA) as provided in Article II, Class 1(18)(c) of the Los Angeles City CEQA Guidelines.
2. APPROVE the lease with Air Center Aviation, Inc. at Van Nuys Airport.
3. CONCUR with the Board's action of November 14, 2013 by Resolution No. 25266 authorizing the Executive Director to execute the lease with Air Center Aviation, Inc. for aircraft storage and maintenance facility at Van Nuys Airport.

Fiscal Impact Statement: The Board reports that there is no impact on the General Fund.

Community Impact Statement: None submitted.

TIME LIMIT FILE - FEBRUARY 20, 2014

(LAST DAY FOR COUNCIL ACTION – FEBRUARY 19, 2014)

SUMMARY

At a regular meeting held on January 28, 2014, your Trade, Commerce and Tourism Committee considered a Los Angeles World Airports transmittal relative to a five-year lease and building rental rates with Air Center Aviation, Inc. located at 16303 Waterman Drive at Van Nuys Airport that will generate approximately \$156,825 in gross revenue the first year and approximately \$784,125 in gross revenue over the five-year term. An opportunity for public comment was held. After a brief discussion, the Committee moved to approve the recommendations contained in the transmittal. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

TRADE, COMMERCE, AND TOURISM COMMITTEE

MEMBER	VOTE
LABONGE:	YES
BUSCAINO:	YES
BONIN:	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-