

BUDGET AND FINANCE COMMITTEE REPORT relative to the below market value sale of personal computers to Watts Learning Center.

Recommendations for Council action, pursuant to Motion (Parks - O'Farrell):

1. FIND that the Watts Learning Center is eligible to purchase ten computers at below market value (\$1.00 each), in accordance with Los Angeles Administrative Code Sec. 22.547 (Donation of Surplus City Equipment), as discarding/recycling/transporting the surplus equipment produces a net financial cost to the City which can be documented.
2. REQUEST the City Attorney to expedite preparation of the appropriate documents to effectuate the sale and transfer of the above identified surplus equipment at below market value to Watts Learning Center.
3. INSTRUCT the City Clerk to inform Watts Learning Center [Kelly Baptiste, (323) 754-9900, 310 West 95th Street, Los Angeles, CA 90003] that the surplus equipment must be claimed within 60 days from the date of Council approval of the request after which time it will revert to the City's surplus equipment pool for disposal by the Department of General Services.

Fiscal Impact Statement: The Chief Legislative Analyst reports that the sale of ten personal computers to Watts Learning Center is consistent with the City's Financial Policies since discarding, recycling, or transporting the equipment produces a net financial cost to the City. This sale will increase the General Fund by \$10.00. As the equipment has no market value, the City will not forgo any revenue by donating this equipment rather than selling it on the open market.

Community Impact Statement: None submitted.

### SUMMARY

At its meeting of March 24, 2014, the Budget and Finance Committee considered a Chief Legislative Analyst (CLA) report, submitted in response to Motion (Parks – O'Farrell), relative to the below market value sale of ten personal computers to Watts Learning Center, an independent K-5 public charter elementary and 6 - 8th grade middle school. According to the Motion, the school's mission is to provide a world-class education so that students may achieve an optimum learning experience. The donated computers will be used to further the student's educational enrichment.

After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the CLA recommendations regarding the donation of ten surplus personal computers. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

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