

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month ending October 31, 2014.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance for the month ending October 31, 2014.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting of January 26, 2015, the Budget and Finance Committee considered the Investment Report submitted by the Office of Finance (Finance) for the month ending October 31, 2014. According to Finance, this report satisfies the recommended reporting requirements of the Los Angeles Administrative Code relative to Council's request for monthly financial information. The report, attached to the Council file, provides information on the investment environment, portfolio characteristics, and investment performance.

After further consideration and having provided an opportunity for public comment, the Committee recommended that Council note and file the report, inasmuch as it is submitted for information only and no Council action is necessary. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-