

# CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI  
MAYOR

**HOLLY L. WOLCOTT**  
City Clerk

**GREGORY R. ALLISON**  
Executive Office

When making inquiries relative to  
this matter, please refer to the  
Council File No.

Office of the  
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November 14, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0316-S7, at its meeting held November 14, 2014.



City Clerk  
wrq

BUDGET AND FINANCE COMMITTEE REPORT relative to the Investment Report for the month ending August 31, 2014.

Recommendation for Council action:

NOTE and FILE the Investment Report submitted by the Office of Finance for the month ending August 31, 2014.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

**SUMMARY:**

At its regular meeting of November 3, 2014, the Budget and Finance Committee considered the Investment Report submitted by the Office of Finance (Finance) for the month ending August 31, 2014. According to Finance, this report satisfies the recommended reporting requirements of the Los Angeles Administrative Code relative to Council's request for monthly financial information. The report, attached to the Council file, provides information on the investment environment, portfolio characteristics, and investment performance.

After further consideration and having provided an opportunity for public comment, the Committee recommended that Council note and file the report, inasmuch as it is submitted for information only and no Council action is necessary. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

**ADOPTED**

NOV 14 2014

LOS ANGELES CITY COUNCIL

**FORTHWITH**