

BUDGET AND FINANCE COMMITTEE REPORT relative to options to limit or discontinue the issuance of Business Tax Registration Certificates (BTRCs) for Medical Marijuana Collectives which are non-compliant with Proposition D.

Recommendation for Council action, pursuant to Motion (Buscaino - Englander):

INSTRUCT the Office of Finance, with the assistance of the City Attorney's Office, to report within 30 days on options to limit or discontinue the issuance of BTRCs for Medical Marijuana Collectives which are non-compliant with Proposition D.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of June 16, 2014, the Budget and Finance Committee considered a Motion (Buscaino - Englander) relative to requesting a report within 30 days on options to limit or discontinue the issuance of BTRCs for Medical Marijuana Collectives which are non-compliant with Proposition D. According to the Motion, the number of businesses registering for BTRCs is still in excess of the 135 that are permitted to operate in the City. At present, there are no identified registration controls identified within City municipal code requiring identification and statement of purpose for medical marijuana businesses registering to pay taxes. During Committee discussion, a Finance representative responded to related questions from Committee members. After further consideration and having provided an opportunity for public comment, the Budget and Finance Committee recommended approval of the Motion recommendation. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

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