

CITY OF LOS ANGELES
CALIFORNIA

HOLLY L. WOLCOTT
Interim City Clerk



ERIC GARCETTI
MAYOR

Office of the
CITY CLERK

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SHANNON HOPPE
Council and Public Services
Division

www.cityclerk.lacity.org

When making inquiries relative to
this matter, please refer to the
Council File No.

August 5, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0466,
at its meeting held July 30, 2014.



City Clerk
OS

OFFICE OF THE CITY CLERK
RECEIVED
Mayor's Time Stamp
2014 AUG -1 AM 11: 20
CITY OF LOS ANGELES

City Clerk's Time Stamp
CITY CLERK'S OFFICE
2014 AUG -1 AM 11: 13
CITY CLERK
BY _____
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 14-0466

COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE July 30, 2014

RE: CASE ENTITLED CITY OF LOS ANGELES V. ADVANCED DEVELOPMENT AND INVESTMENT, ET AL., LOS ANGELES SUPERIOR COURT CASE NO. BC 460066

LAST DAY FOR MAYOR TO ACT AUG 11 2014
(10 Day Charter requirement as per Charter Section 341)

DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY

APPROVED

✓

*DISAPPROVED

*Transmit objections in writing
pursuant to Charter Section 341

DATE OF MAYOR APPROVAL OR DISAPPROVAL 8/4/14

E.G. [Signature]
MAYOR

BY _____
CITY CLERK
DEPUTY
2014 AUG -5 PM 3: 53
CITY CLERK'S OFFICE
RECEIVED

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendation of the City Attorney in order to effect settlement in the case entitled City of Los Angeles v. Advanced Development & Investment, et al., Los Angeles Superior Court Case No. BC 460066 as to corporate defendants Advanced Development & Investment (ADI) and Pacific Housing Diversified (PHD) (This matter involves a proposed settlement), **SUBJECT TO THE APPROVAL OF THE MAYOR:**

APPROVE an offer of settlement in the above-entitled matter in the amount of \$7.5 million.

This matter was recommended for approval by the Housing Committee (Cedillo – Fuentes – Price) and Budget and Finance Committee (Blumenfield - Bonin) at its joint meeting on June 25, 2014.

PRESENTED BY _____
PAUL KREKORIAN
Councilmember, 2nd District

SECONDED BY _____
MITCHELL ENGLANDER
Councilmember, 12th District

ep
CF 14-0466
June 25, 2014

#140466mot

ADOPTED
** as amended*
JUL 30 2014
see attached motion
LOS ANGELES CITY COUNCIL

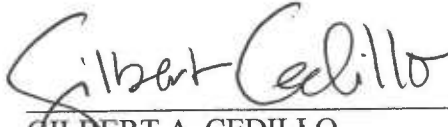
TO THE MAYOR FOR APPROVAL

48

MOTION

I MOVE that the matter of the case entitled City of Los Angeles v. Advanced Development & Investment, et al., Los Angeles Superior Court Case No. BC 460066, item #48 on today's Council Agenda (C.F. 14-0466) BE AMENDED to direct that upon receipt of settlement funds, all proceeds be deposited into the Affordable Housing Trust Fund.

PRESENTED BY:


GILBERT A. CEDILLO
Councilmember, 1st District

SECONDED BY:



ADOPTED

JUL 30 2014

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITH

July 30, 2014