

CITY OF LOS ANGELES

CALIFORNIA



ERIC GARCETTI
MAYOR

HOLLY L. WOLCOTT
City Clerk

GREGORY R. ALLISON
Executive Officer

When making inquiries relative to
this matter, please refer to the
Council File No.

Office of the
CITY CLERK

Council and Public Services
Room 395, City Hall
Los Angeles, CA 90012
General Information - (213) 978-1133
Fax: (213) 978-1040

SHANNON HOPPE
Division Manager

clerk.lacity.org

February 13, 2015

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0600-S253, at its meeting held February 3, 2015.



City Clerk
wrq

TIME LIMIT FILES
ORDINANCES

Mayor's Time Stamp
OFFICE OF THE MAYOR
RECEIVED
2005 FEB -3 PM 2:48
CITY OF LOS ANGELES

City Clerk's Time Stamp
CITY CLERK'S OFFICE
2015 FEB -3 PM 2:47
CITY CLERK
BY _____
DEPUTY

FORTHWITH

COUNCIL FILE NUMBER 14-0600-S253 COUNCIL DISTRICT _____

COUNCIL APPROVAL DATE February 3, 2015 LAST DAY FOR MAYOR TO ACT FEB 13 2015

ORDINANCE TYPE: Ord of Intent Zoning Personnel General
 Improvement LAMC LAAC CU or Var Appeals - CPC No. _____

SUBJECT MATTER: AMENDING THE LOS ANGELES MUNICIPAL CODE RELATING TO BUSINESS TAXES

PLANNING COMMISSION
DIRECTOR OF PLANNING
CITY ATTORNEY
CITY ADMINISTRATIVE OFFICER
OTHER

APPROVED DISAPPROVED

X

RECEIVED
CITY CLERK'S OFFICE
2015 FEB 11 PM 3:33
CITY CLERK
BY _____
DEPUTY

DATE OF MAYOR APPROVAL, DEEMED APPROVED OR *VETO FEB 11 2015
(*VETOED ORDINANCES MUST BE ACCOMPANIED WITH OBJECTIONS IN WRITING PURSUANT TO CHARTER SEC. 250(b)(c)

(CITY CLERK USE ONLY PLEASE DO NOT WRITE BELOW THIS LINE)

DATE RECEIVED FROM MAYOR FEB 11 2015 ORDINANCE NO. 183419
DATE PUBLISHED FEB 17 2015 DATE POSTED _____ EFFECTIVE DATE MAR 20 2015
ORD OF INTENT: HEARING DATE _____ ASSESSMENT CONFIRMATION _____
ORDINANCE FOR DISTRIBUTION: YES NO

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending the Los Angeles Municipal Code (LAMC) relating to business taxes.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE amending Subsection (f) of Section 21.33 of the LAMC (1) to lower the business tax rate on professions and occupations over time and (2) to amend Sections 21.41 and 21.43 while repealing Sections 21.42, 21.44, and 21.45 so as to consolidate several business classifications into two sections.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of January 26, 2015, the Budget and Finance Committee considered a City Attorney report and Ordinance relative to amending the LAMC provisions relating to business taxes. The City Attorney reports that in Exhibit H of the Fiscal Year 2014-2015 Budget, adopted by Council on May 27, 2014, the City Attorney's Office was requested to amend several sections of the LAMC relating to business taxes specifically to: (1) amend subsection (f) of section 21.33 to gradually reduce the tax rate on those businesses classified under LAMC section 21.49 (the business and professions tax classification) over three years; and, (2) to combine various tax classifications into two Code sections. After consultation with the Office of Finance, the City Attorney has prepared the Ordinance, attached to the Council file. After consideration and having provided an opportunity for public comment, the Committee recommended that Council adopt the accompanying Ordinance. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	ABSENT
BLUMENFIELD:	YES
BONIN:	YES

ADOPTED

FEB 3 2015

**LOS ANGELES CITY COUNCIL
TO THE MAYOR FORTHWITH**