

BUDGET AND FINANCE COMMITTEE REPORT relative to the Status of General Fund Liability Claims Accounts as of March 31, 2015.

Recommendation for Council action:

NOTE and FILE the City Attorney's report relative to the Status of General Fund Liability Claims Accounts as of March 31, 2015.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

(The City Council may recess to Closed Session, pursuant to Government Code Section 54956.9(d)(1) and/or (d)(2) to confer with its legal counsel relative to the above matter)

SUMMARY

At its meeting of June 15, 2015, the Budget and Finance Committee considered the City Attorney's report referenced above. The City Attorney periodically reports to the Council on the status of liability payouts from the General Fund liability accounts 9760 (settlements of \$100,000 and below) and 9770 (settlements over \$100,000). The City Attorney report includes a confidential addendum report that prospectively identifies the status of major cases with potential General Fund payout this fiscal year and in subsequent fiscal years. The Committee recessed into closed session to consider the confidential report. After returning to open session and having provided an opportunity for public comment, the Budget and Finance Committee recommended to note and file the City Attorney report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
ENGLANDER:	ABSENT
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

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