

9/16/15

File No. 13-1090, 14-0600-S79, 14-0600-S80, 14-0600-S81, 14-0600-S82

COMMUNICATION FROM CHAIR AND MEMBER, ECONOMIC DEVELOPMENT COMMITTEE relative to Economic and Workforce Development Department (EWDD) efforts to create a Citywide economic development plan.

Recommendations for Council action:

1. NOTE and FILE the EWDD reports, dated March 27, 2015, May 16, 2014, and April 7, 2014, in response to Motion (Huizar - Cedillo), relative to EWDD's efforts to create a Citywide economic development plan, establish department economic development functions, and implement its role in the City's economic development strategy.
2. INSTRUCT the EWDD, Chief Legislative Analyst (CLA), and City Administrative Officer (CAO) to report with recommendations to implement the economic development actions identified in the EWDD report dated March 27, 2015.
3. DIRECT the CLA to report on the use of boomerang funds for affordable housing and economic development purposes.

Fiscal Impact Statement: None submitted by the EWDD. Neither the CAO nor the CLA has completed a financial analysis on this report.

Community Impact Statement: None submitted.

Summary

At the public hearing held on August 25, 2015, the Economic Development Committee considered EWDD reports, dated March 27, 2015, May 16, 2014, and April 7, 2014, in response to Motion (Huizar - Cedillo), relative to EWDD's efforts to create a Citywide economic development plan, establish department economic development functions, and implement its role in the City's economic development strategy. The EWDD General Manager gave the Committee background information on the matter. After an opportunity for public comment, the Committee recommended that Council note and file the EWDD reports and instructed departments to report on recommendations to implement economic development actions identified in the March 24, 2015 EWDD report as well as the use of boomerang funds for affordable housing and economic development purposes. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



COUNCILMEMBER CURREN D. PRICE, JR., CHAIR
ECONOMIC DEVELOPMENT COMMITTEE

COUNCILMEMBER PAUL KREKORIAN, MEMBER
ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
CEDILLO:	ABSENT
HARRIS-DAWSON:	ABSENT
KREKORIAN:	YES
MARTINEZ:	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-