

CITY OF LOS ANGELES

CALIFORNIA



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When making inquiries relative to
this matter, please refer to the
Council File No.

February 27, 2015

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 14-0600-S30, at its meeting held February 25, 2015.

City Clerk
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BUDGET AND FINANCE COMMITTEE REPORT relative to the use of hybrid and electric vehicles and the impact on Gas Tax revenue.

Recommendation for Council action:

NOTE and FILE the City Administrative Officer (CAO) report relative to the use of hybrid and electric vehicles and the impact on Gas Tax revenue.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY:

At its regular meeting of January 26, 2015, the Budget and Finance Committee considered the CAO report relative to the use of hybrid and electric vehicles and the impact on Gas Tax revenue. Upon adoption of the 2014-15 budget, Council instructed the CAO to report back on this matter. The CAO reports that the implementation of vehicles that are more efficient in the consumption of gasoline, or simply do not use gasoline, has a negative impact on Gas Tax revenues. The United States Department of Transportation Federal Highway Administration Publication, attached to the Council file, describes the impact that the efficiency of vehicles has on Gas Tax revenue.

During Committee consideration, a CAO representative provided an overview of the report and responded to related questions from Committee members. After further consideration and having provided an opportunity for public comment, the Committee recommended that Council note and file the report. Updated revenue numbers over a five year time frame will be included in the CAO's next Financial Status Report. This matter is now submitted to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE



MEMBER	VOTE
KREKORIAN:	YES
ENGLANDER:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	YES

ADOPTED

FEB 25 2015

LOS ANGELES CITY COUNCIL