

MOTION

I MOVE that the matter of the Economic Development Committee Report and Ordinance of Intention First Consideration relative to the Hollywood Entertainment District Property Business Improvement District (BID), Item No. 9 on today's Council Agenda (C.F. 14-0855), BE AMENDED to:

1. Update the petitions received to indicate affirmative financial support of the BID in the amount equivalent to \$4,414,228.95, representing 61.46% of the proposed District's projected first year assessment revenue of \$7,181,941.48.
2. Authorize the City Clerk to make any adjustments to the above instructions in order to effectuate the intent of this Motion.

PRESENTED BY:   
 MITCH O'FARRELL  
 Councilmember, 13th District

SECONDED BY: 

May 1, 2018

BMR

COUNCIL

