

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to allocating Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Bond Proceeds (EBP) for continued implementation of a graffiti abatement project within the Reseda/Canoga Park Redevelopment Project Area.

Recommendations for Council action, pursuant to Motion (Blumenfield - Bonin), SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), Office of Community Beautification (OCB), and any other applicable City department, to provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$800,000 in taxable CRA/LA EBP from the Reseda/Canoga Park Redevelopment Project Area for continued implementation of a graffiti abatement project as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Reseda/Canoga Park Redevelopment Project Area.
2. INSTRUCT the OCB to utilize \$800,000 in taxable CRA/LA EBP available to Council District Three from the Reseda/Canoga Park Redevelopment Project Area to supplement the existing contract with the Los Angeles Conservation Corps for three additional years of graffiti abatement, weed and litter abatement, and tree planting services subject to Council approval of the forthcoming EWDD report.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on May 28, 2018, your Economic Development Committee considered a Motion (Blumenfield - Bonin) relative to allocating CRA/LA EBP for continued implementation of a graffiti abatement project within the Reseda/Canoga Park Redevelopment Project Area. After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

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MEMBER **VOTE**
PRICE: YES
BUSCAINO: YES
RODRIGUEZ: ABSENT

ME 5/28/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-