

MOTION

The City of Los Angeles has long been committed to establishing open space and park land for public use, with over 16,000 acres of park land under City management. De Longpre Park, developed in Hollywood in 1924, has provided public open space for nearly a century and is home to the Rudolph Valentino Monument. Located on the corner of De Longpre Ave. and N. Cherokee Ave., the Park is named for painter Paul De Longpre, whose celebrated home at Hollywood Boulevard and Cahuenga Avenue was an early tourist attraction in Hollywood. Despite Hollywood being one of Los Angeles' most populous neighborhoods, De Longpre Park is one of only a small handful of parks in the area.

At a community meeting on May 9, 2018, both members of the local community and the Department of Recreation and Parks indicated the need for, among other things, improved playground equipment with shade, improved landscaping, better security lighting and cameras, and fence repairs around the park. The Department of Recreation and Parks has developed a schematic plan to add improvements to De Longpre Park. The instituted plan would provide the community with two new playgrounds, improved planting near the Rudolph Valentino Monument, new lighting and cameras, and improved gates and fencing. However, funds are lacking to fully implement Recreation and Parks' vision for De Longpre Park.

To fill the funding gap, Council District 4 would like to allocate tax-exempt CRA/LA Excess Bond Proceeds from the Hollywood Redevelopment Project Area that can help fund the De Longpre Park Improvements project. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of tax-exempt CRA/LA Excess Bond Proceeds towards a De Longpre Park Improvements project in the Hollywood Redevelopment Project Area is identified as eligible expenses in the Bond Expenditure Agreement and Bond Spending Plan.

I THEREFORE MOVE that \$250,000 in tax-exempt CRA/LA Excess Bond Proceeds available to Council District 4, from the Hollywood Redevelopment Project Area be utilized by the Department of Recreation and Parks to add improvements to De Longpre Park.

I FURTHER MOVE that the Economic and Workforce Development Department, with the assistance of the City Administrative Officer, Chief Legislative Analyst, Department of Transportation, and any other applicable City department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$250,000 in tax-exempt CRA/LA Excess Bond Proceeds available to Council District 4, for the purpose of improving De Longpre Park as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Hollywood Redevelopment Project Area.

PRESENTED BY David Ryu
DAVID RYU
Councilmember, 4th District

SECONDED BY [Signature]

ORIGINAL

JUN 29 2018

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