

CATEGORICAL EXEMPTION, ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to Community Redevelopment Agency of Los Angeles (CRA/LA) Bond Oversight Committee report relative to utilizing CRA/LA Excess Non-Housing Bond Proceeds (EBP) for the Budd Weiner Park Improvements Project (Project) within the Monterey Hills Redevelopment Project Area.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. DETERMINE that the Project consisting of installation of park amenities is categorically exempt from provisions of the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines, Article 19, Sections 15301(c), 15304(b), 15304(f), and 15311. The Project is also exempt under the City CEQA Guidelines Article III, Sections 1(a)(3), 1(d)(3), 1(d)(12), and 1(k)(6).
2. APPROVE up to \$42,316 in taxable CRA/LA EBP plus all earned interest available to Council District 14 from the Monterey Hills Redevelopment Project Area to be utilized for the Project.
3. AUTHORIZE the Department of Recreation and Parks (RAP) to be the implementing department for activities related to the Project.
4. AUTHORIZE the Board of Recreation and Parks Commissioners to negotiate and execute contracting documents as required with duly procured contractor(s) to effectuate the Project no later than September 30, 2019.
5. INSTRUCT the RAP to transmit copies of all executed contract(s) under the Project to Economic and Workforce Development Department (EWDD).
6. INSTRUCT the RAP to file a CEQA Notice of Exemption with the City Clerk and Los Angeles County Clerk upon Council approval.
7. INSTRUCT the RAP to expend the CRA/LA EBP appropriation no later than September 30, 2024.
8. INSTRUCT the RAP to report on its work accomplishments to the City Administrative Officer (CAO), and fund expenditures to the EWDD on a quarterly and as-needed basis.
9. AUTHORIZE the Controller, subject to the availability of funds and a duly executed and encumbered contract(s), to expend up to \$42,316 plus Interest from the CRA/LA EBP Fund No. 57D, Account No. 22L9IT, Monterey Hills Taxable Series 2002-D, for activities related to the Project upon presentation of proper documentation from the RAP and satisfactory review by the EWDD in accordance with the terms and conditions of the Bond Expenditure Agreement.
10. AUTHORIZE the Interim General Manager, EWDD, or designee, to prepare Controller instructions and/or make technical adjustments that may be required and are consistent with this action, subject to the approval of the CAO; and, AUTHORIZE the Controller to

implement these instructions.

Fiscal Impact Statement: The CRA/LA Bond Oversight Committee reports that there is no impact on the City's General Fund from the proposed appropriation of CRA/LA EBP. The CRA/LA EBP Fund No. 57D is funded solely from two transfers of approximately \$86 million in pre-2011 tax allocation bond proceeds from CRA/LA to the City. Said transfers have been deposited with the Controller.

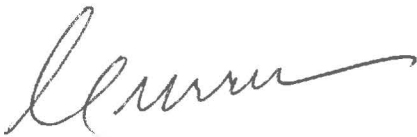
Community Impact Statement: None submitted.

### SUMMARY

At the meeting held on June 11, 2019, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report relative to utilizing CRA/LA EBP for the Budd Wiener Park Improvements Project within the Monterey Hills Redevelopment Project Area. The EWDD reports that up to \$42,316 in taxable EBP plus Interest in the Project Area within CD 14 be allocated to the RAP to implement improvements at the Budd Wiener Park. Park Improvements at Budd Wiener Park, including pocket park construction of park amenities, playground, picnic benches, and water fountain were identified as a potential project in the Project Area's Bond Spending Plan that was adopted by Council on June 24, 2015 (Council file No. 14-1174). Sufficient funds for this purpose are available from CD 14's 100 percent share of EBP and Interest in the Project Area. The original EBP in Project Area available to CD 14 was \$50,376. After the 16 percent (\$8,060) administrative appropriation, \$42,316 remained available to CD 14. After an opportunity for public comment was held, the Committee moved to approve the CRA/LA Bond Oversight Committee's recommendations, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	ABSENT
RODRIGUEZ:	YES

ME 6/11/19

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**