


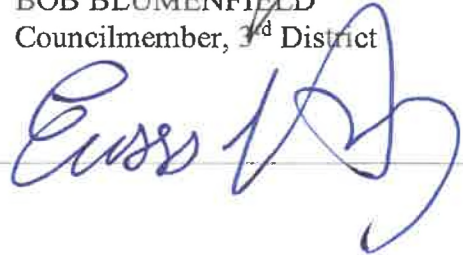
I MOVE that the Council Action of March 1, 2024 relative to amending the Council actions of March 26, 2019 regarding funding for the Reseda River Loop Greenway Project (C.F. 14-1174-S48); and of February 9, 2022 regarding funding for the Madrid Theater Improvement Project (C.F. 14-1174-S22), in Council District 3 BE AMENDED to correct funding sources and budget amounts as follows:

1. REVERT \$426,796.50 in taxable and \$3,059,200 in tax-exempt CRA/LA Excess Non-Housing Bond Proceeds from the Reseda River Loop Greenway Project (C.F. 14-1174-S48) to its original source leaving a reduced budget in the amount of \$630,597.50; and
2. APPROVE the use of \$426,796.50 in taxable and \$3,059,200 in tax-exempt CRA/LA Excess Non-Housing Bond Proceeds available to Council District 3 from the Reseda/Canoga Park Redevelopment Project Area to the Madrid Theatre Improvement Project (C.F. 14-1174-S22) increasing its funding from \$3,013,698.90 to \$6,499,695.40.

PRESENTED BY:


BOB BLUMENFIELD
Councilmember, 3^d District

SECONDED BY:



ORIGINAL

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MAY 17 2024